European Payments Council

SEPA Request-to-Pay scheme

Introduction and Status Update

October 2025

SEPA Request-to-Pay

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Scope of the SRTP scheme

The SRTP scheme covers the set of operating rules and technical elements (including messages) that allow a payee to request the initiation of a payment from a Payer
in a wide range of physical or online use cases

The SRTP is a messaging functionality – it is not a payments means or a payment instrument but a way to request a payment initiation

Scope of the SRTP scheme

- SRTP is a new way to request a payment.
  The Payee initiates an SRTP and transmits it to the Payer through SRTP Service Providers, using any secured channel such as proximity technologies, messaging applications, dedicated APIs, etc.
- The SRTP scheme is:
  - **Credit Transfer agnostic**
  - **Channel agnostic**
  - **Use case agnostic**
  - **Business segment agnostic**

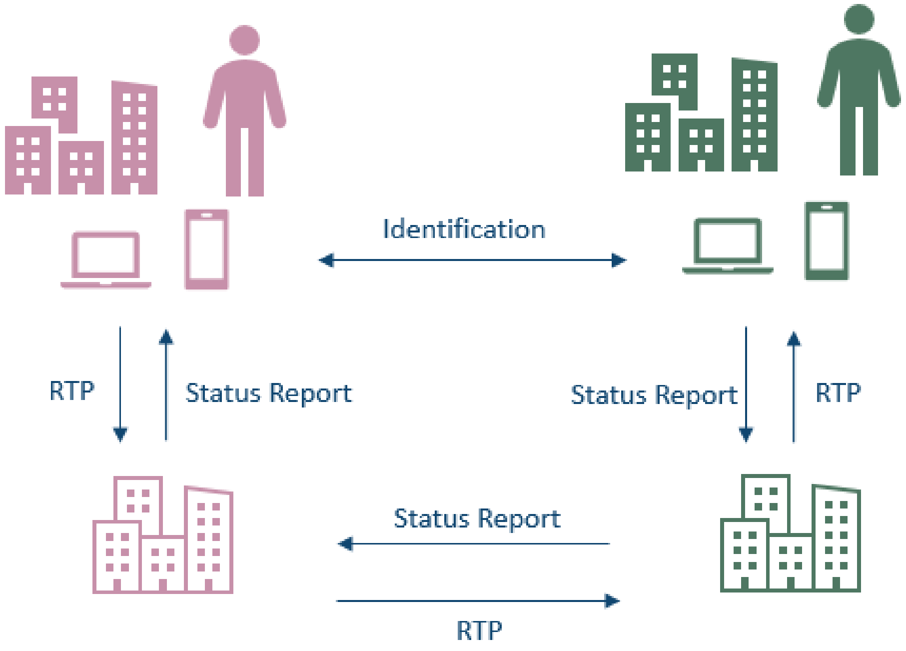
SRTP scheme 4-corner model

Payee

The initiator of an SRTP process and usually the beneficiary of the funds transferred in the resulting payment flow.

Payee's SRTP Service Provider (who has adhered to the Scheme):

Usually represented by a PSP but since the SRTP can be part of end-to-end commerce processes, also other non-PSP entities can assume this role.



Payer:

It represents the party to whom the SRTP is addressed, and the originator of the funds transferred in the resulting payment flow.

Payer's SRTP Service Provider (who has adhered to the Scheme):

Usually represented by a PSP but also other non-PSP entities can assume this role.

SRTP scheme benefits

The SRTP Scheme transforms payment requests into fully digital, instant processes that enhance efficiency and control across the entire payment lifecycle.

Fast and Always Available

Operate seamlessly 24/7/365 with instant digital payment requests and real-time processing capabilities

Pan-European Reach

Applicable across all SEPA scheme countries, enabling seamless cross-border payment requests

Enhanced Flexibility

Provides greater control and options for both payees and payers in managing payment flows

Paperless Transactions

Replace traditional paper invoices with secure electronic attachments and digital documentation

Simplified Management

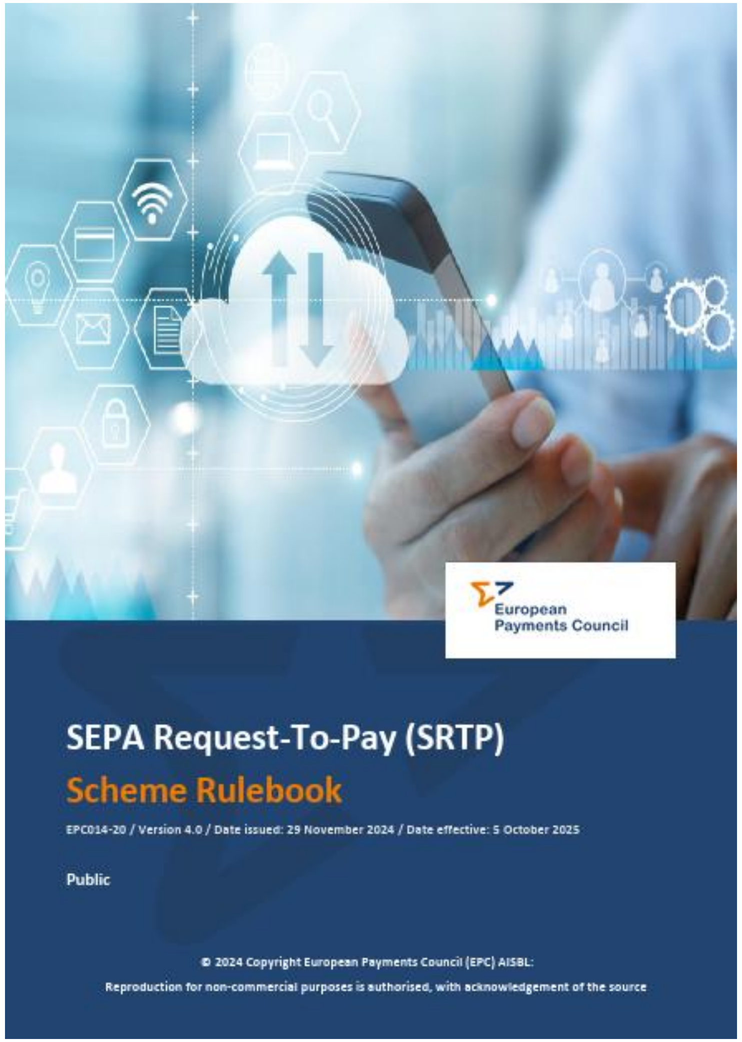
Streamline expense control, reconciliation processes, and bookkeeping with automated digital records

Broad Applicability

Supports a comprehensive range of use cases across diverse industries and transaction types

Status Update

SRTP scheme Rulebook v4.0 and API Specifications



1. **29 November 2024**

   Fourth version of the SRTP scheme rulebook officially published

2. **30 June 2025**

   Comprehensive Implementation Guidelines published

3. **16 July 2025**

   Related API Specifications published, providing technical framework for integration and interoperability

SRTP scheme Homologation Process

On 1 October 2025, the EPC launched a simplified SRTP Homologation Process designed to streamline certification and reduce barriers to entry.

Exemption

Licensed applicants (PSPs) using a Referenced Technical Solution Provider (RTSP) are exempt from homologation

Simplified Documentation

Non-licensed applicants using a RTSP undergo streamlined homologation consisting only of documentary validations

Optimized Requirements

Homologation requirements have been refined and optimized for efficiency and clarity

Annual Homologation Waves

Upon EPC confirmation, applicants requiring homologation should contact the Homologation Body and subscribe to one of three annual waves:

1

February – April

First wave begins on 1 February 2026

2

April – June

Second wave for mid-year certification

3

September – November

Third wave for year-end onboarding

SRTP API Test Toolbox Providers

To facilitate successful implementation, the EPC strongly recommends that SRTP scheme applicants conduct comprehensive testing with an API test toolbox before proceeding with the Homologation or going live.

This pre-validation testing ensures that implementations align with scheme requirements and function correctly across all supported use cases and message types.

A list of SRTP API Test Toolbox Providers compliant with the SRTP scheme is published on the EPC website. These providers support all functionalities and options specified in the rulebook.

SRTP scheme adherences

The SRTP scheme is in its early adoption phase.

3

Scheme Participants

3

Referenced Technical Solution Providers (RTSPs)

duly homologated and listed on the EPC website

Early market implementations experiences

As the SRTP scheme matures, early adopters are establishing operational best practices and integration patterns.

Finland: E-commerce Pioneer

Leading with e-commerce, in-app payments, and invoicing use cases. Cross-border B2B e-invoicing implementations planned once participant network expands.

Spain: SDD Recovery Innovation

CaixaBank and Iberpay partnership focused on failed direct debit recovery, achieving approximately 30% success rate with high customer satisfaction.

Spain Implementation Deep Dive

CaixaBank, in collaboration with Iberpay and broad support from Spanish financial institutions, deployed an innovative SRTP-based service for recovering failed SEPA Direct Debits. When a direct debit fails to settle, the system automatically initiates an RTP request on an "Accept later, Pay now" basis, allowing debtors time to resolve underlying issues while linking the acceptance message to immediate payment via SCT Instant. This approach recognizes that creditors require payment execution rather than just acceptance when retrying failed transactions.

Success Metric: The Spanish implementation has achieved approximately 30% successful payment recovery, with high satisfaction levels reported by both financial institutions and their customers, demonstrating the practical value of SRTP for payment exception handling.

Next steps

Strategic Roadmap for SRTP Scheme Evolution

1. **Current Phase: Stabilization Period**

   No new rulebook release is planned to allow scheme participants to stabilize their implementations.

2. **EPC Directory Service (EDS) Enhancement**

   The EDS will be upgraded to include the SRTP scheme, enabling participants to retreive API endpoints and review supported options across the scheme participant network.

3. **Updated Clarification Paper**

   A revised SRTP Clarification Paper will be published following EDS availability for SRTP scheme participants, providing comprehensive guidance.

4. **Adherence Growth Initiatives**

   The SRTP Task Force is actively evaluating strategic actions to accelerate scheme adoption and expand the participant ecosystem.

THANK YOU !

@EPC_SEPA